



# TERMS & CONDITIONS

## URIIS 2026 – Innovation POC Challenge

Facilitated by IKolaxus Sdn Bhd (“Kolaxus”)

### 1. DEFINITIONS

“Organizer” means IKolaxus Sdn Bhd.

“URIIS 2026” means the University Research and Innovation Investment Summit 2026.

“Programme” means the URIIS 2026 Innovation POC Challenge.

“Corporate Problem Owner” means any company submitting a problem statement under this Programme.

“Solution Provider” means startups, technology companies, researchers, universities or innovators responding to submitted problem statements.

“Submission” means any corporate problem statement, materials, descriptions, documents or related information submitted by a Corporate Problem Owner.

“PDPA” means the Personal Data Protection Act 2010 of Malaysia.

### 2. PROGRAMME NATURE

2.1 The Programme is a curated innovation matching and evaluation initiative.

2.2 Corporate Problem Owners submit strategic problem statements to be opened to selected Solution Providers for potential Proof-of-Concept (POC) exploration.

2.3 The Programme session will be conducted on:

**Date: 23 September 2026**

**Time: 2:00 PM – 3:30 PM**

**Venue: World Trade Centre Kuala Lumpur** (under URIIS 2026)

2.4 The Programme is not a grant, procurement, tender, or funding mechanism.

2.5 Participation does not guarantee receipt of solutions, pilots, investments, or commercial outcomes.



### **3. ELIGIBILITY & SELECTION**

- 3.1 Participation is open to legally registered companies.
- 3.2 Only eleven (11) Corporate Problem Owners will be selected.
- 3.3 Selection is at the sole and absolute discretion of the Organizer and/or URIIS 2026 Organising Committee.
- 3.4 Submission of a problem statement does not guarantee acceptance.
- 3.5 The Organizer reserves the right to reject or remove any submission without providing reasons.

### **4. PARTICIPATION FEE**

- 4.1 A participation fee of **RM20,000 (subject to SST)** applies upon confirmation of selection.
- 4.2 Payment must be made within the stipulated timeline provided in the confirmation notice.
- 4.3 Fees are non-refundable once confirmation is issued and administrative processes have commenced, except at the Organizer's discretion.

### **5. SUBMISSION REQUIREMENTS**

- 5.1 All information submitted must be accurate and truthful.
- 5.2 Corporate Problem Owners warrant that:
  - They have authority to submit the problem statement.
  - The submission does not infringe any third-party rights.
  - The submission does not contain unlawful, confidential third-party, or restricted government information.
- 5.3 The Organizer may request clarification or revisions prior to final acceptance.



## **6. INTELLECTUAL PROPERTY**

6.1 Corporate Problem Owners retain ownership of their submitted problem statements.

6.2 Solution Providers retain ownership of their respective proposed solutions unless otherwise agreed separately.

6.3 Any future POC, pilot, licensing, or commercial arrangement shall be subject to separate bilateral agreements between the Corporate Problem Owner and Solution Provider.

6.4 The Organizer does not claim ownership over corporate problem statements or solution proposals.

6.5 The Organizer may use non-confidential summaries of the Programme for reporting, promotional, or government documentation purposes.

## **7. CONFIDENTIALITY**

7.1 Corporate Problem Owners must clearly indicate if certain information is confidential.

7.2 The Programme operates under a structured innovation dialogue format. Participants acknowledge that:

- Discussions may involve general disclosure of business challenges.
- No confidential information should be disclosed unless protected by a separate NDA.

7.3 The Organizer is not responsible for independent misuse of information by third parties.

## **8. MEDIA & PUBLICITY RIGHTS**

8.1 Corporate Problem Owners grant the Organizer the right to:

- Use company name and logo for Programme promotional materials.
- Capture photographs, recordings or event documentation during the session.

8.2 Such usage shall not disclose confidential business information.

## **9. CODE OF CONDUCT**

9.1 Participants must act professionally and ethically.

9.2 The Organizer may remove any participant for misconduct, misrepresentation, or disruptive behaviour.

9.3 All decisions are final and non-appealable.

## **10. LIABILITY LIMITATION**

10.1 The Organizer shall not be liable for:

- Business losses
- Missed commercial opportunities
- Indirect or consequential damages

10.2 Participation is voluntary and at the Corporate Problem Owner's own risk.

## **11. INDEMNITY**

Corporate Problem Owners agree to indemnify and hold harmless the Organizer from any third-party claims arising from:

- Breach of these Terms
- Inaccurate submissions
- Intellectual property infringement



## **12. PDPA & DATA PROTECTION**

12.1 Personal data will be processed in accordance with the Personal Data Protection Act 2010.

12.2 Data may be shared with:

- URIIS Organising Committee
- Relevant evaluation panel members
- Government agencies involved in URIIS 2026

12.3 Data will not be sold or disclosed for unrelated commercial purposes.

## **13. AMENDMENTS**

The Organizer reserves the right to amend these Terms & Conditions. Updated versions will be published through official channels.

## **14. GOVERNING LAW**

These Terms & Conditions shall be governed by and construed in accordance with the laws of Malaysia.

Any disputes shall be subject to the exclusive jurisdiction of the Malaysian courts.

## **ACKNOWLEDGEMENT**

By submitting a Corporate Problem Statement under the URIIS 2026 Innovation POC Challenge, the Corporate Problem Owner confirms that it has read, understood, and agreed to these Terms & Conditions.